

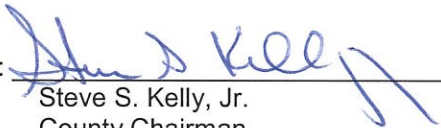
AN AMENDMENT TO AN ORDINANCE TO CREATE A CAPITAL FUND TO BE STATED
SEPARATELY AS A PART OF THE BUDGET ORDINANCE FOR KERSHAW COUNTY AND
TO PROVIDE FOR THE LEVYING OF THE MILLAGE BY KERSHAW COUNTY ON AN
ANNUAL BASIS TO FUND THE CAPITAL FUND

Kershaw County Council finds it is in the best interest of Kershaw County on an annual basis pursuant to authority of the Home Rule Act and as part of its annual budget to establish a Capital Fund and that it should levy a millage to fund the Capital Fund.

IT IS HEREBY ORDAINED by Kershaw County Council that:

- a) There is hereby established a Capital Fund which shall be part of the budget ordinance of Kershaw County.
- b) Said Capital Fund shall be separately stated in the fiscal budget for Kershaw County.
- c) Kershaw County shall levy a millage on a yearly basis to fund monies needed to fulfill the appropriation authorized in the Capital Fund.
- d) The Capital Fund as part of the Kershaw County's budget shall include all expenditures as approved in the budget for property, such as land, land improvements, easements, buildings, equipment, works of art and historical treasures, and infrastructure, with an individual cost equal to or greater than \$10,000 and a useful life of two or more years.

KERSHAW COUNTY COUNCIL

By: 
Steve S. Kelly, Jr.
County Chairman

Camden, South Carolina

First Reading: 11/11/2008
Second Reading: 11/25/2008
Public Hearing: 12/09/08
Third Reading: 12/09/08

ATTEST:


Earlene Jones
Clerk to Council